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THE NEWS THIS MORNING.

FACTS IN THE BOUNDARY CASE

First, then, the line is to begin at the southern end of Prince of Wales Island and extend up Portland Channel, or Canal, to the fifty-sixth parallel. Second, it is thence to follow the summit of the mountains parallel to the coast northward to Mount St. Elias; but if such summits shall be more than ten marine leagues from the coast, then the line shall be drawn parallel with the windings of the coast and at not more than

The most striking change on the maps was the running of the line up Behm Channel instead of Portland Channel. For that no ground is apparent. The treaty said explicitly Portland Channel, and there was no more uncertainty as to its identity than there was as to the identity of the St. Lawrence River. Moreover, the southern end of that channel precisely coincides in latitude with the extremity of Prince of Wales Island, and its northern end with the fifty-sixth parallel, mentioned in the treaty. These facts corroborate the theory that when the treaty said Portland it meant Portland, and not Behm. The most important claim for general change of line was that the line should be drawn parallel not with the coast of the mainland but with the outermost edge of the outlying islands, and should, moreover, be drawn across from headland to headland, instead of winding in and out. But the treaty said coast, not islands, and it said, moreover, with admirable explicitness that the line should follow not merely the coast but "the windings of the coast." We have said that the American case rests upon that treaty. We may justly add that the Canadian case calls for a violation of the treaty on these two fundamental points.

We are sorry to disappoint "The Eagle," but it is impossible to "extricate" ourselves from an "unfortunate position" into which we never fell; and as for the "cruel logic" of our sprightly and ever interesting Louisville contemporary, it might be cruel if we had advocated taxing an unused franchise for the same amount as a franchise of the same character and extent which was in use and earning money. That would be somewhat comparable to Henry George's plan of levying the same tax on a piece of real estate with a million-dollar building and an adjoining plot with a squatter's cabin. Since, however, The Tribune's argument was for the taxation of the franchise unused and held for speculation only on its actual value, what it would sell for if put on the market, we need not trouble ourselves much about the "cruel logic" of the situation. The Tribune applies exactly the same principle to franchises that is applied to any other real estate or personal property under assessment. That principle is entirely op-

"Army honor" is a proverbial phrase. There is much truth in it, and some fiction. The army officer doing a soldier's work in camp or on battlefield is likely to possess the robust virtues

In this torrid and arid season the Manhattanite reads with envy of deluged and wind-swept Michigan, blest with the benignant beam of its rainy star. It is a happy baptism for the peninsula and will improve its hay crop and the language of its agriculturists. Our turn may be coming, but it holds off with more obstinacy than the occasion calls for.

THE TALK OF THE DAY.

the pups is on friendly relations with the hen, it would seem, for she lies on the floor and seems to have no objection to the foster mother. In the mean time the expensive sitting of eggs spoiled.

RECIPIENTS OF DEGREES.
The names of the graduates and recipients of degrees follow:

EDGAR & SONS
FRANK W. REDDING.
THOMAS J. REGAN.
JOHN B. ROBINS.
JOSEPH S. ROSALSKY.
A. ROSENBAUM, A. B.
CHARLES S. ROSENTHAL.
W. M. WECHSLER, B. B.
L. W. WHITNEY, A. B.
R. W. WOODHEAD.
ALFRED YANKAUER.
MAX ZAVODNIKOFF.